

NTIA Budget Narrative

Fiber for Francestown and Hancock New Hampshire

The estimated total budget for this project is \$6,457,206. The contribution made by Hub66 with project discounts and in-kind costs would amount to \$1,420,585.32 or a 22% total contribution, with an ask of \$5,036,620.68 from the NTIA grant program.

Administration and Legal Expenses

The administration component of \$50,000 includes costs for an audit fee, professional services for document development, legal costs, and other support during the project. A project engineer and manager would each ensure that the project is performing to the expectations of both communities and would ensure each component as well as project timelines are strictly adhered to.

Architectural and Engineering Fees/Other Architectural and Engineering Fees

This line item includes site and budget estimates as well as the development of the design and the production of formal documents, along with construction administration and standardized agreements. It also includes design for buildout from the backbone and offers other documents for enhanced IT and network design.

Project Inspection Fees

The budget includes \$25,000 for inspection fees to ensure the quality of the work and that the project conforms to industry standards and local, state, and federal requirements.

Construction and Equipment

Construction and equipment is the largest category with an estimated completion time of six months. The project estimates 128 miles of territory to be covered. The budget estimate incorporates paying prevailing wages.

Contingency

A contingency of \$450,000 has been placed within this project due to unforeseen costs that may arise and would be outside of the control of the primary applicant and collaborators. These costs would include inflationary cost hikes for raw materials and components to enable the project to get to full completion.

Income

There is no project income that will be made during this project.